

Business Overview

November 2021



A trusted partner, TrueNoord provides a flexible, pragmatic and commercial service that supports our customers' fleet strategies and underpins their business growth.

Through the provision of operating leases TrueNoord is enabling airlines to right-size their fleets and deliver the correct balance of capacity and frequency on key routes.

A specialist lessor, focused solely on regional aircraft in the 50-150 seat class



54
Aircraft
in fleet



7.2yrs
Weighted average
age of fleet



USD960m
Portfolio
value



8
Aircraft
types



30
Employees



4.1yrs
Average lease
term remaining

Connecting people, communities and businesses across mature and developing economies worldwide

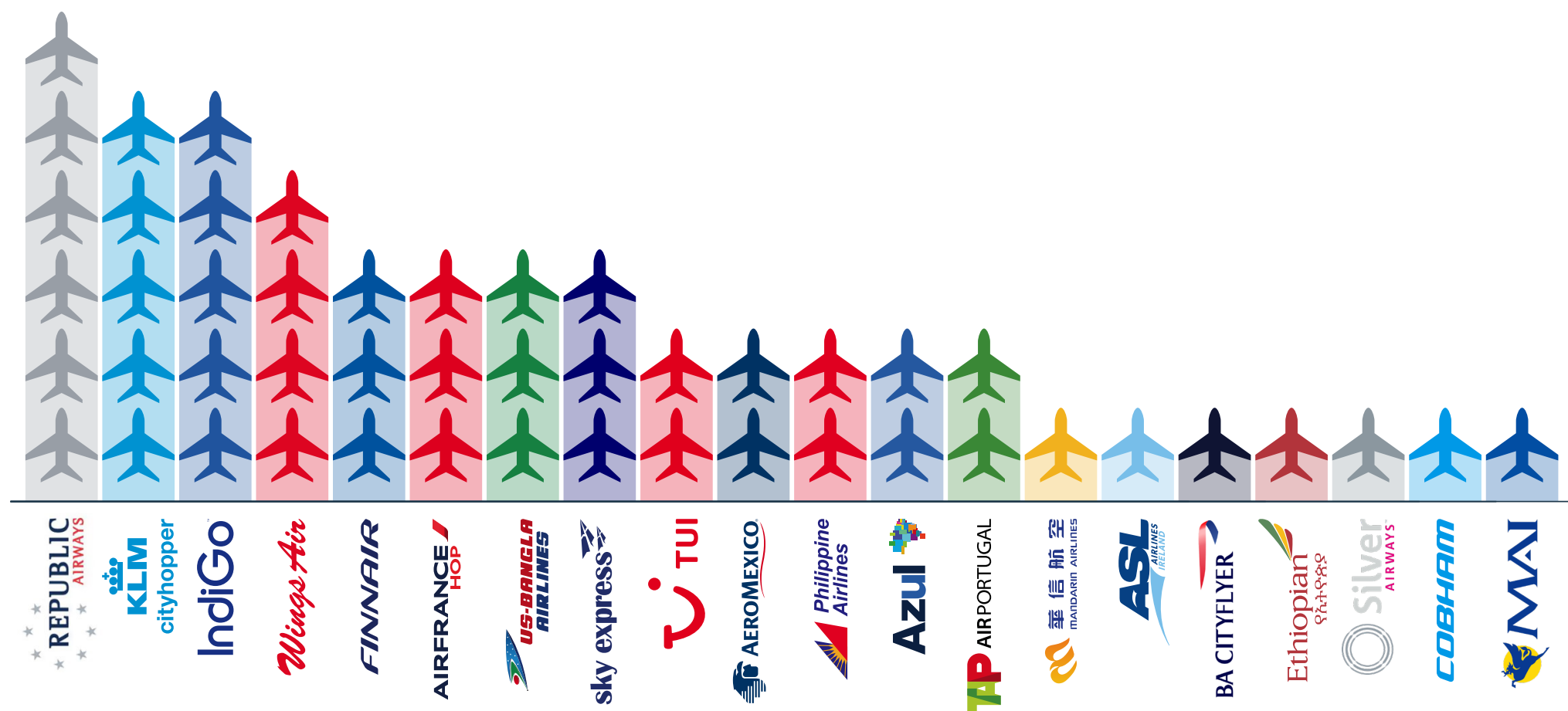


The diversity of TrueNoord's global clients and our expanding aircraft fleet provide the keys to our balanced portfolio. This enables us to participate effectively in the strong growth of the global regional aviation market.


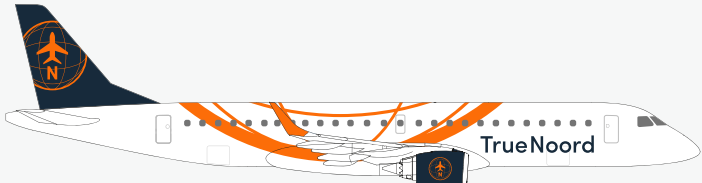
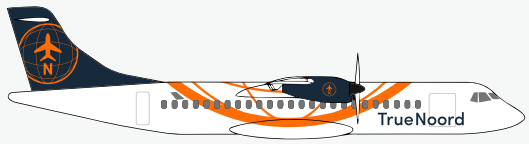
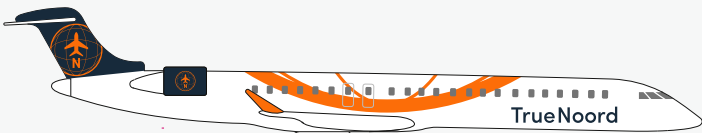

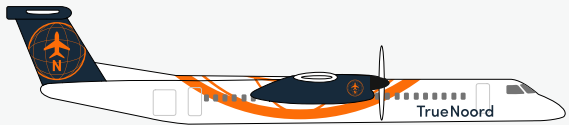
We work closely with our customers and support them with solutions-driven professional services. We not only seek to understand their financial metrics, but also gain a strong understanding of each lessee's business model combined with their route structures and the markets they service.

In 2020 and 2021 we rose to the challenge imposed by COVID-19 as evidenced by the below average number of off-lease aircraft in our portfolio compared to our peers. In addition, we agreed lease extensions for 24 of our aircraft. Our growth path has resumed with four new aircraft deliveries in August and September 2021, and an active pipeline for future fleet expansion.

Our current customer portfolio



Our current fleet

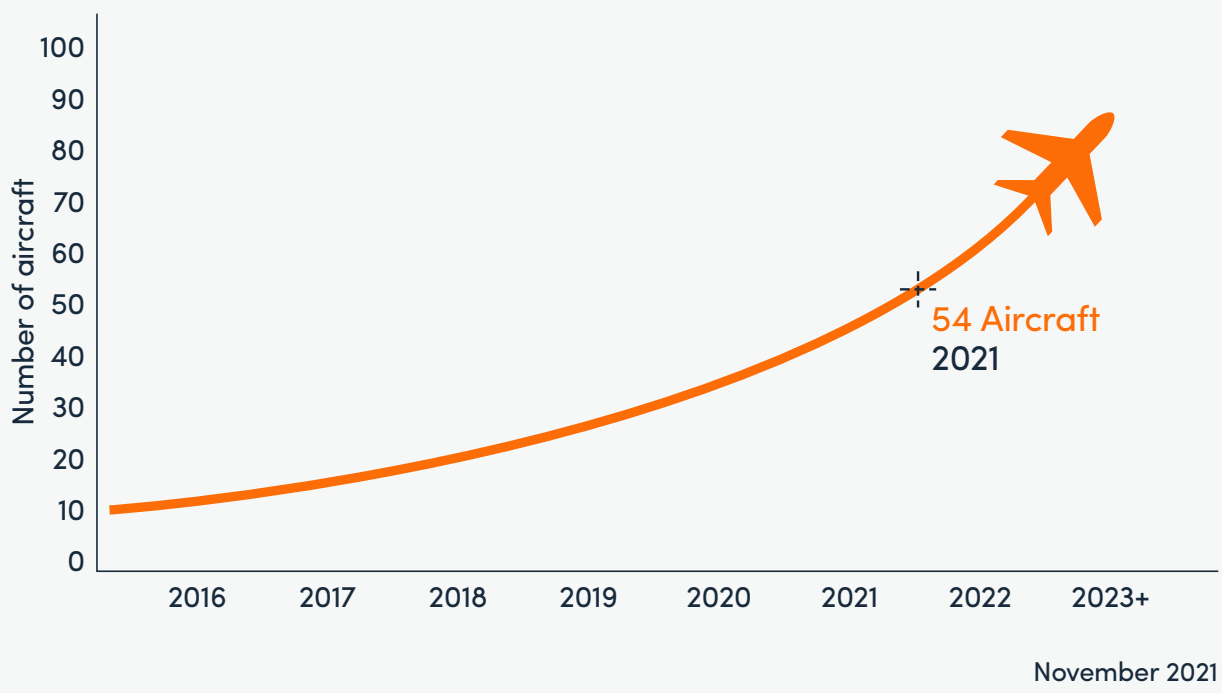
 EMBRAER		21 E190 6 E170 4 E195
ATR		16 ATR72-600 1 ATR72-212
MHIRJ		2 CRJ900
 DE HAVILLAND AIRCRAFT OF CANADA LIMITED		3 Dash 8-400

With presence in Amsterdam, Dublin, London and Singapore, TrueNoord provides leasing and lease management services strengthened by extensive knowledge of aircraft finance in the specific regional aircraft sector, and deployed by an expanding team of talented and highly experienced individuals.

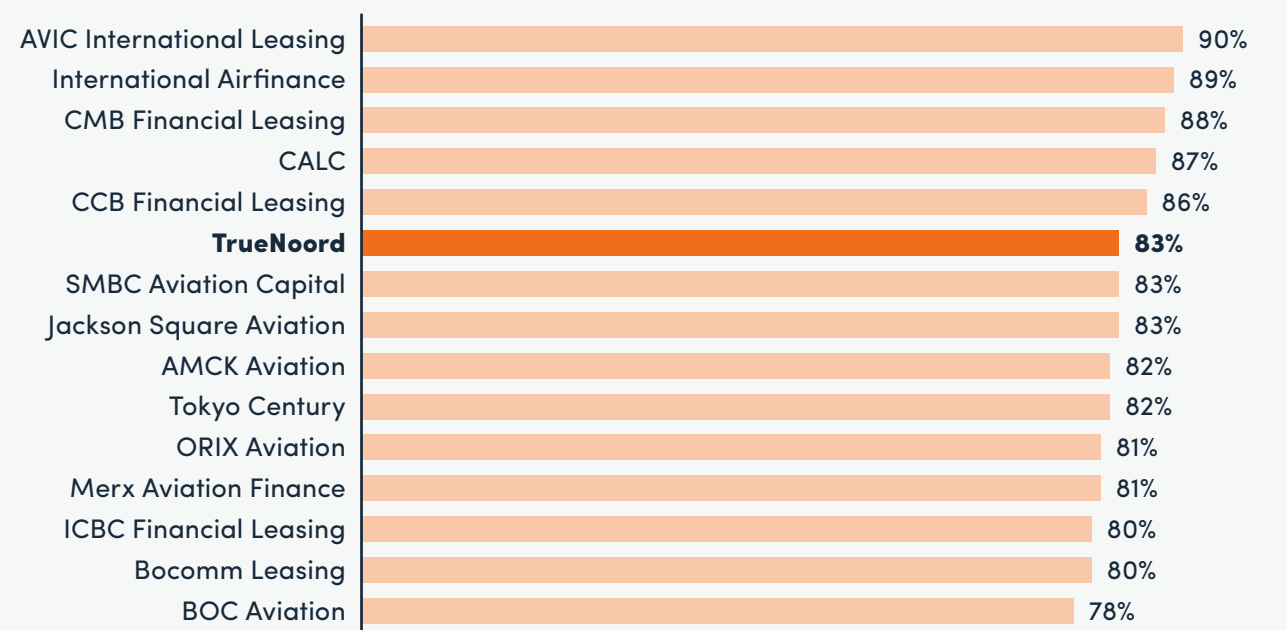
Our capital providers



Our trajectory



Top 15 lessors with the most active aircraft, October 2021*



*with more than 50 aircraft in the fleet
CH Aviation

