

Business Overview

September 2022



A trusted partner, TrueNoord provides a flexible, pragmatic and commercial service that supports our customers' fleet strategies and underpins their business growth.

Through the provision of operating leases TrueNoord is enabling airlines to right-size their fleets and deliver the correct balance of capacity and frequency on key routes.

A specialist lessor, focused solely on regional aircraft in the 50-150 seat class



59
Aircraft
in fleet



7.35yrs
Average age
of fleet



USD1.0bn
Portfolio
value



9
Aircraft
types



32
Employees



4.5yrs
Average lease
term remaining

Connecting people, communities and businesses across mature and developing economies worldwide



The diversity of TrueNoord's global clients and our expanding aircraft fleet provide the keys to our balanced portfolio. This enables us to participate effectively in the strong growth of the global regional aviation market.

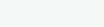
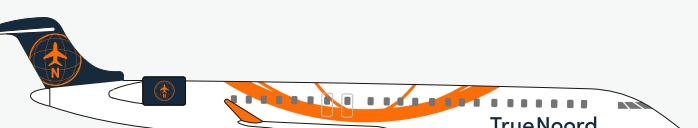
We work closely with our customers and support them with solutions-driven professional services. We not only seek to understand their financial metrics, but also gain a strong understanding of each lessee's business model combined with their route structures and the markets they service.

In 2020 and 2021 we rose to the challenge imposed by COVID-19 as is evidenced by our strong start to 2022. In the first half of the year, we placed six factory-new aircraft and signed LOIs for up to thirteen additional factory-new and new-technology aircraft to join our growing global fleet. We also completed several lease extensions with current lessees, re-marketed aircraft with new customers, and secured additional financing to boost further portfolio expansion.

Our current customer portfolio



Our current fleet

| | |
|--|---|
|  EMBRAER |  21 E190 6 E170 4 E195 |
|  ATR |  16 ATR72-600 4 ATR42-600 1 ATR72-212F |
|  MHI RJ |  2 CRJ900 |
|  DE HAVILLAND AIRCRAFT OF CANADA LIMITED |  5 Dash 8-400 |

With presence in Amsterdam, Dublin, London and Singapore, TrueNoord provides leasing and lease management services strengthened by extensive knowledge of aircraft finance in the specific regional aircraft sector, and deployed by an expanding team of talented and highly experienced individuals.

Our capital providers



Morgan Stanley



Our trajectory

