



TrueNoord

Business update

Spring 2023



A trusted partner, TrueNoord provides a flexible, pragmatic and commercial service that supports our customers’ fleet strategies and underpins their business growth.

Through the provision of operating leases TrueNoord is enabling airlines to right-size their fleets and deliver the correct balance of capacity and frequency on key routes.

A specialist lessor, focused solely on regional aircraft in the 50-150 seat class



64
Aircraft
in fleet



8.24yrs
Weighted average
age of fleet



USD1.04bn
Portfolio
value



9
Aircraft
types



34
Employees



4.17yrs
Average lease
term remaining

Connecting people, communities and businesses across mature and developing economies worldwide

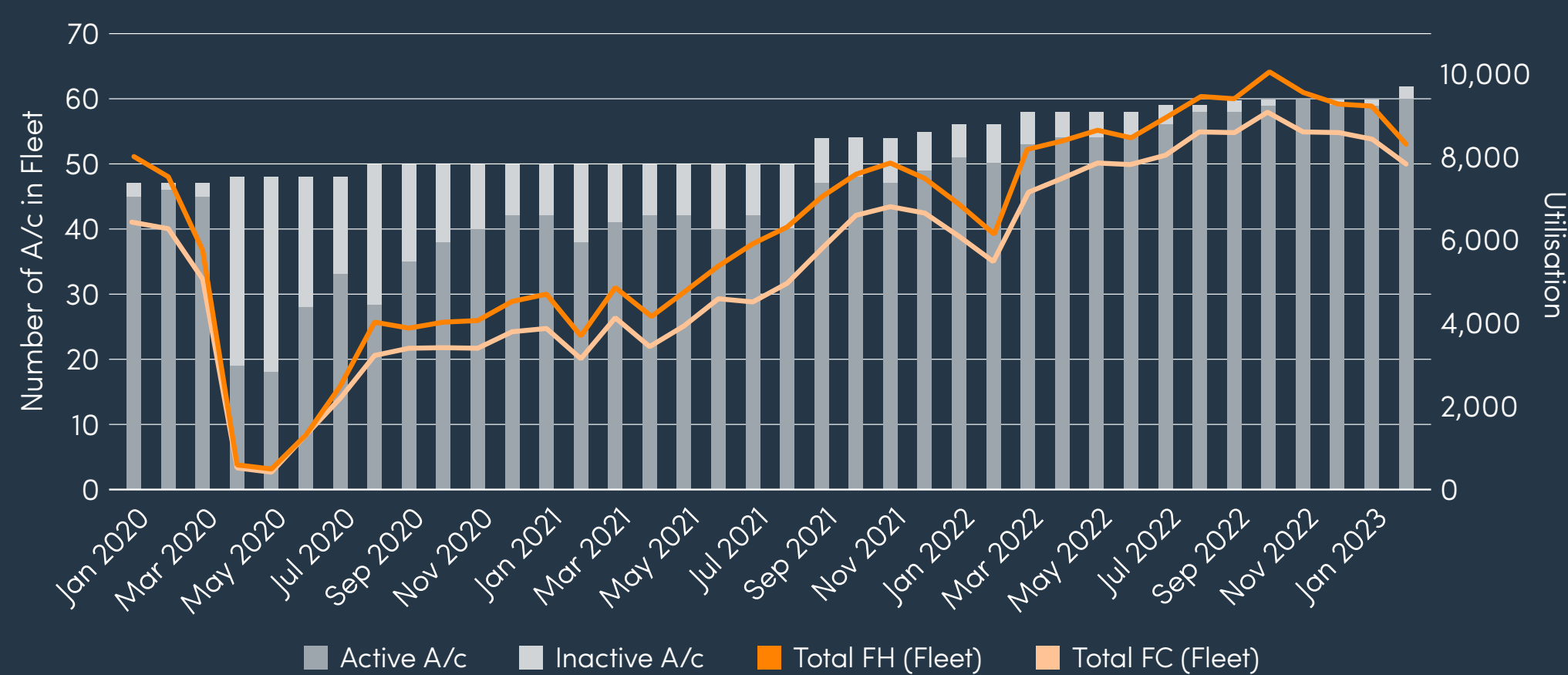


The diversity of TrueNoord's global clients and our expanding aircraft fleet provide the keys to our balanced portfolio. This enables us to participate effectively in the strong growth of the global regional aviation market.

We work closely with our customers and support them with solutions-driven professional services. We not only seek to understand their financial metrics, but also gain a strong understanding of each lessee's business model combined with their route structures and the markets they service.

Having effectively navigated the challenges 2022 presented, we start 2023 on a strong footing with the successful completion of a sale agreement for ten Embraer aircraft. This transaction will significantly increase our portfolio to 70 aircraft and brings new airline customers into the family. Looking forward to Q2 and beyond, we have an active pipeline for further fleet expansion and are exploring more portfolio transaction opportunities.


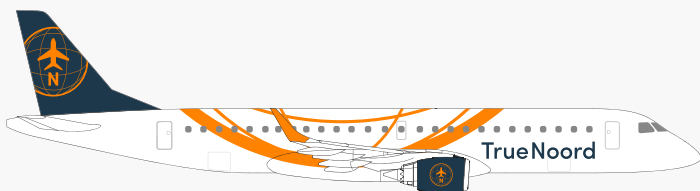

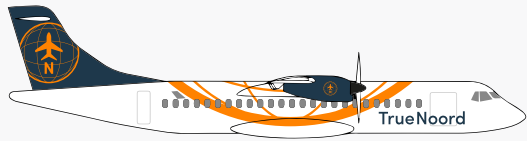

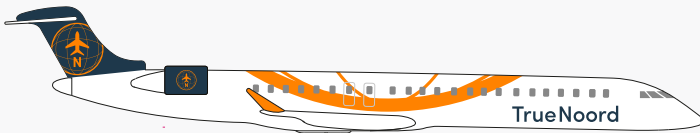

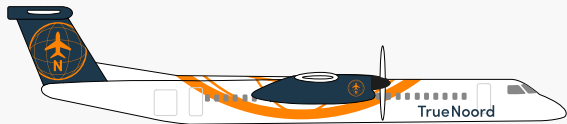
TrueNoord fleet cumulative utilisation



Our current customer portfolio



Our current fleet

		25 E190 6 E170 4 E195
		16 ATR72-600 4 ATR42-600 1 ATR72-212F
		2 CRJ900
		5 Dash 8-400

With presence in Amsterdam, Dublin, London and Singapore, TrueNoord provides leasing and lease management services strengthened by extensive knowledge of aircraft finance in the specific regional aircraft sector, and deployed by an expanding team of talented and highly experienced individuals.

Our capital providers



Our trajectory

